



SCHEDULE OF INVESTMENT PORTFOLIO

(Unaudited)

As at September 30, 2016

Number of Units ¹		Average Cost	Fair Value	Percentage of Net Assets
Canadian Common Stocks				
16,000	Exchange Income Corporation	\$ 211,200	\$ 563,200	6.8%
15,800	Parkland Fuel Corporation	152,106	488,694	5.9%
14,000	First National Financial Corporation	233,368	447,580	5.4%
16,000	Inter Pipeline Limited	387,680	443,200	5.3%
36,600	Whitecap Resources Inc.	315,268	401,136	4.8%
24,000	Brookfield Real Estate Services Inc.	279,302	398,400	4.8%
42,100	Tricon Capital Group Inc.	228,009	389,846	4.7%
16,400	Arc Resources Limited	326,426	389,172	4.7%
9,000	WSP Global Inc.	238,106	371,970	4.5%
7,000	Vermilion Energy Inc.	226,940	355,740	4.3%
7,000	Cineplex Inc.	118,876	353,920	4.3%
6,690	Emera Inc.	283,892	316,504	3.8%
10,900	Bonterra Energy Corporation	377,794	283,509	3.4%
14,400	Crescent Point Energy Corporation	545,537	249,120	3.0%
514,500	Brightpath Early Learning Inc.	257,250	228,952	2.8%
4,500	Algonquin Power & Utilities Corp., 5%, March 31, 2026	153,900	192,038	2.3%
5,000	Tourmaline Oil Corporation	105,172	177,700	2.1%
		4,440,826	6,050,681	72.9%
Real Estate Investment Trusts (REITs)				
18,000	H&R REIT	231,428	403,740	4.9%
32,000	Artis REIT	144,547	397,120	4.8%
10,000	Allied Properties REIT	131,516	376,800	4.5%
		507,491	1,177,660	14.2%
Limited Partnerships				
12,000	Brookfield Renewable Energy Partners LP	205,063	483,720	5.8%
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	Investment portfolio	5,153,380	7,712,061	92.9%
	Transaction costs	(9,984)	-	-
	Total investment portfolio	5,143,396	7,712,061	92.9%
	Cash		566,372	6.8%
	Other assets in excess of liabilities		26,817	0.3%
	Net assets attributable to holders of redeemable units		\$ 8,305,250	100.0%

¹ The summary of investment portfolio may change due to ongoing portfolio transactions in the Fund. A quarterly update is available at www.brookfieldsoundvest.com.