



SCHEDULE OF INVESTMENT PORTFOLIO

(Unaudited)

As at September 30, 2017

Number of Units ¹		Average Cost	Fair Value	Percentage of Net Assets
Preferred Shares				
72,000	First National Financial 2.79% Preferred	\$ 1,309,883	\$ 1,033,920	31.3%
		1,309,883	1,033,920	31.3%
Canadian Common Stocks				
124,600	Tricon Capital Group Inc.	696,564	1,262,198	38.3%
24,000	WSP Global Inc.	639,006	1,245,840	37.8%
44,000	Parkland Fuel Corporation	340,578	1,116,720	33.8%
31,000	Exchange Income Corporation	390,434	1,082,830	32.8%
28,000	Keyera Corporation	273,218	1,067,920	32.4%
40,000	First National Financial Corporation	381,042	1,058,400	32.1%
19,115	Emera Inc.	811,155	903,375	27.4%
34,000	Inter Pipeline Limited	823,820	878,900	26.6%
62,169	Algonquin Power & Utilities Corp.	662,750	820,009	24.9%
82,600	Whitecap Resources Inc.	725,859	801,220	24.3%
15,800	Vermilion Energy Inc.	518,321	700,730	21.2%
37,100	Arc Resources Limited	587,702	637,749	19.3%
15,000	Cineplex Inc.	235,234	585,600	17.7%
17,900	Paramount Resources Limited	475,245	442,130	13.4%
8,000	Enbridge Inc.	375,200	416,960	12.6%
34,000	Crescent Point Energy Corporation	827,269	340,680	10.3%
13,000	Tourmaline Oil Corporation	273,464	329,810	10.0%
2,100	Canadian Imperial Bank of Commerce	221,126	229,257	7.0%
5,000	Prairiesky Royalty Limited	182,500	159,650	4.8%
6,000	Bonterra Energy Corporation	287,994	99,000	3.0%
20,000	Baytex Energy Corporation	778,000	75,200	2.3%
100,000	Aveda Transportation	360,000	45,500	1.4%
640	Seven Generations Energy	16,813	12,634	0.4%
		10,883,294	14,312,312	433.8%
Real Estate Investment Trusts (REITs)				
97,000	Artis REIT	21,593	1,282,340	38.8%
52,700	H&R REIT	667,434	1,135,158	34.4%
28,000	Allied Properties REIT	172,116	1,115,520	33.8%
		861,143	3,533,018	107.0%
Limited Partnerships				
27,000	Brookfield Renewable Energy Partners L.P.	399,022	1,128,870	34.2%
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	Investment portfolio	13,453,342	20,008,120	606.3%
	Transaction costs	(27,103)	-	-
	Total investment portfolio	13,426,239	20,008,120	606.3%
	Cash and cash equivalents		1,551,029	47.0%
	Liabilities in excess of other assets		(18,258,953)	(553.3%)
	Net assets attributable to holders of redeemable units		\$ 3,300,196	100.0%

¹ The summary of investment portfolio may change due to ongoing portfolio transactions in the Trust. A quarterly update is available at www.brookfieldsoundvest.com.