



SCHEDULE OF INVESTMENT PORTFOLIO

(Unaudited)

As at March 31, 2016

Number of Units ¹		Average Cost	Fair Value	Percentage of Net Assets
Canadian Common Stocks				
28,000	Exchange Income Corporation	\$ 369,600	\$ 776,440	8.0%
26,000	First National Financial Corporation	433,398	672,360	6.9%
2,160,000	Brightpath Early Learning Inc.	1,080,000	648,000	6.6%
20,400	Inter Pipeline Limited	494,292	545,700	5.6%
10,000	Cineplex Inc.	170,027	505,700	5.2%
33,000	Brookfield Real Estate Services Inc.	384,041	479,160	4.9%
45,100	Tricon Capital Group Inc.	244,257	407,253	4.2%
10,000	WSP Global Inc.	264,562	385,000	4.0%
15,800	Parkland Fuel Corporation	152,106	337,962	3.5%
16,400	Arc Resources Limited	326,426	309,796	3.2%
36,600	Whitecap Resources Inc.	315,268	283,284	2.9%
7,000	Vermilion Energy Inc.	226,940	266,070	2.7%
14,400	Crescent Point Energy Corporation	545,537	258,912	2.6%
10,900	Bonterra Energy Corporation	377,794	230,644	2.4%
6,600	Tourmaline Oil Corporation	138,827	181,500	1.9%
350,000	Algonquin Power & Utilities Corp. 5% Convertible, March 31, 2026	116,550	125,580	1.3%
280,000	Emera Inc. 4% Convertible, Sept 29, 2025	97,160	123,970	1.3%
14,900	Baytex Energy Corporation	442,530	76,437	0.8%
57,700	Aveda Transportation Inc.	207,720	37,505	0.4%
		6,387,035	6,651,273	68.4%
Real Estate Investment Trusts (REITs)				
25,000	H&R REIT	323,132	524,750	5.4%
37,000	Artis REIT	183,967	474,710	4.9%
12,000	Smart REIT	176,484	407,160	4.2%
10,000	Allied Properties REIT	135,635	349,700	3.6%
		819,218	1,756,320	18.1%
Limited Partnerships				
21,000	Brookfield Renewable Energy Partners LP	359,902	824,460	8.5%
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	Investment portfolio	7,566,155	9,232,053	95.0%
	Transaction costs	(18,151)	-	-
	Total investment portfolio	7,548,004	9,232,053	95.0%
	Cash and cash equivalents		415,629	4.3%
	Other assets in excess of liabilities		69,629	0.7%
	Net assets attributable to holders of redeemable units	\$	9,717,311	100.0%

¹ The summary of investment portfolio may change due to ongoing portfolio transactions in the Fund. A quarterly update is available at www.brookfieldsoundvest.com.