



SCHEDULE OF INVESTMENT PORTFOLIO

(Unaudited)

As at March 31, 2015

Number of Units ¹		Average Cost	Fair Value	Percentage of Net Assets
Canadian Common Stocks				
2,360,000	Brightpath Early Learning Inc.	\$ 1,180,000	\$ 755,200	6.0%
35,000	Exchange Income Corporation	462,000	747,250	5.9%
22,200	Inter Pipeline Limited	537,906	724,608	5.8%
46,000	Whitecap Resources Inc.	396,238	660,560	5.2%
15,000	Tourmaline Oil Corporation	315,515	574,950	4.5%
40,000	Brookfield Real Estate Services Inc.	465,504	561,600	4.4%
11,000	Cineplex Inc.	187,029	548,680	4.4%
10,200	Vermilion Energy Inc.	330,684	543,150	4.3%
26,000	First National Financial Corporation	433,398	533,260	4.2%
17,900	Crescent Point Energy Corporation	699,131	505,496	4.0%
45,100	Tricon Capital Group Inc.	244,257	505,120	4.0%
23,000	Arc Resources Limited	457,792	500,480	4.0%
10,000	WSP Global Inc.	264,562	419,200	3.3%
15,800	Parkland Fuel Corporation	152,106	392,946	3.1%
10,900	Bonterra Energy Corporation	377,794	369,619	2.9%
14,900	Baytex Energy Corporation	442,530	298,447	2.4%
57,700	Aveda Transportation Inc.	207,720	112,515	0.9%
365,400	Big Eagle Services Trust-Private Placement	-	-	0.0%
		7,154,166	8,753,081	69.3%
Real Estate Investment Trusts (REITs)				
25,000	H&R REIT	326,479	583,250	4.6%
37,000	Artis REIT	217,638	554,260	4.4%
16,000	Calloway REIT	244,493	465,600	3.7%
10,000	Allied Properties REIT	143,732	402,800	3.2%
		932,342	2,005,910	15.9%
Limited Partnerships				
25,000	Brookfield Renewable Energy Partners LP	430,942	1,000,000	7.9%
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	Investment portfolio	8,517,450	11,758,991	93.1%
	Transaction costs	(19,434)	-	-
	Total investment portfolio	8,498,016	11,758,991	93.1%
	Cash		807,201	6.4%
	Liabilities in excess of other assets		71,874	0.5%
	Net assets attributable to holders of redeemable units		\$ 12,638,066	100.0%

¹ The summary of investment portfolio may change due to ongoing portfolio transactions in the Fund. A quarterly update is available at www.brookfieldsoundvest.com.