



SCHEDULE OF INVESTMENT PORTFOLIO

(Unaudited)

As at September 30, 2015

Number of Units ¹		Average Cost	Fair Value	Percentage of Net Assets
Preferred Shares				
72,000	First National Financial 4.65% Preferred	\$ 1,309,883	\$ 792,000	32.4%
		1,309,883	792,000	32.4%
Canadian Common Stocks				
65,000	Exchange Income Corporation	818,654	1,579,500	64.5%
150,000	Tricon Capital Group Inc.	838,560	1,543,500	63.1%
70,000	First National Financial Corporation	652,606	1,535,100	62.7%
34,000	WSP Global Inc.	905,258	1,531,360	62.6%
50,000	Parkland Fuel Corporation	387,020	1,143,000	46.7%
28,000	Keyera Corporation	273,218	1,029,000	42.0%
19,000	Cineplex Inc.	297,963	901,170	36.8%
82,600	Whitecap Resources Inc.	725,859	870,604	35.6%
2,560,000	Brightpath Early Learning Inc.	2,939,328	870,400	35.6%
34,000	Inter Pipeline Limited	823,820	837,080	34.2%
19,700	Davis + Henderson Corporation	370,188	771,649	31.5%
15,800	Vermilion Energy Inc.	518,321	678,926	27.7%
37,100	Arc Resources Limited	587,702	654,444	26.7%
34,000	Crescent Point Energy Corporation	827,269	519,180	21.2%
14,900	Tourmaline Oil Corporation	313,432	462,943	18.9%
8,000	Enbridge Inc.	375,200	396,400	16.2%
162,200	Aveda Transportation	583,920	283,850	11.6%
17,900	Paramount Resources Limited	475,245	176,136	7.2%
5,000	Prairiesky Royalty Limited	182,500	126,800	5.2%
6,000	Bonterra Energy Corporation	287,994	117,060	4.9%
20,000	Baytex Energy Corporation	778,000	85,400	3.5%
199,000	Big Eagle Services Trust -Private Placement	995,000		
		14,957,057	16,113,502	658.4%
Real Estate Investment Trusts (REITs)				
45,000	Allied Properties REIT	334,518	1,571,850	64.2%
47,000	Smart REIT	511,273	1,437,260	58.7%
68,000	H&R REIT	885,607	1,398,760	57.1%
110,000	Artis REIT	152,672	1,394,800	57.0%
		1,884,070	5,802,670	237.0%
Limited Partnerships				
30,000	Brookfield Renewable Energy Partners L.P.	442,794	1,101,300	45.0%
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	Investment portfolio	18,593,804	23,809,472	972.8%
	Transaction costs	(55,756)	-	-
	Total investment portfolio	18,538,048	23,809,472	972.8%
	Cash and equivalents		990,178	40.5%
	Liabilities in excess of other assets		(22,352,218)	(913.3%)
	Net assets attributable to holders of redeemable units		\$ 2,447,432	100.0%

¹ The summary of investment portfolio may change due to ongoing portfolio transactions in the Trust. A quarterly update is available at www.brookfieldsoundvest.com.